

**TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE**



FISCAL NOTE

HB 938 - SB 905

February 25, 2017

SUMMARY OF BILL: Exempts from the state and local sales and use taxes sales of household appliances to qualified farmers or nurserymen when such appliances are used directly and principally for the purpose of producing agricultural products, including nursery products, for sale and use or consumption off the premises.

ESTIMATED FISCAL IMPACT:

NOT SIGNIFICANT

Assumptions:

- Based on information provided by the Department of Revenue, sales of household appliances to qualified farmers or nurserymen to be used directly for the purpose of producing agricultural products are estimated to occur infrequently and in small quantities.
- Any impact on state and local government revenue is estimated to be not significant.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in blue ink that reads "Krista M. Lee".

Krista M. Lee, Executive Director

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